



About the Mission Investment Fund

The Mission Investment Fund (MIF), a ministry of the Evangelical Lutheran Church in America, makes low-interest **loans** to established ELCA congregations, new-start congregations and ELCA-related ministries for capital projects.

Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

To fund these loans, MIF offers a variety of **investments** for congregations, their members, synods and ELCA-related ministries to purchase. MIF investments offer adjustable- or fixed-rate terms and earn interest at competitive rates.

The Mission Investment Fund is **financially strong and stable**, with a record of steady, controlled growth:

- With total assets of \$660 million and net assets of \$190 million at year-end 2013, MIF achieved a capital ratio of 28.8 percent, maintaining MIF's position in the top tier of well-capitalized church extension funds.
- At year-end 2013, loans for capital projects for more than 780 ELCA congregations and ministries totaled \$464 million. MIF investments by congregations, their members, synods and ELCA-related ministries totaled \$464 million.

Investments and Loans in the Eastern Washington-Idaho Synod

As of December 31, 2013:

- 12 Mission Investment Fund loans, with a balance of **\$18,451,317**, are at work throughout the synod.
- Investments in the Mission Investment Fund by 227 individuals, 61 congregations, 8 ministries, and the Eastern Washington-Idaho Synod totaled **\$9,173,889**.

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